

Govt. Degree College Basohli

Internal Assignment Test of Semester II/IV (Session 2019-20) for Promotion to Semester III/V

Subject: Economics
Sem IV

MM:30
Home Written Assignment

Note: All questions are compulsory. The answer should be in detail covering diagrams/ figures/ etc. if required and based on more than one source for high scoring. A medium size notebook (separate for each subject) shall be used for writing the assignment test and all the assignments relating to one student shall be submitted together in the college in one visit latest by 31/08/2020 along with other property of the college e.g books, sports items, NCC Uniform ect. (Students shall strictly follow the COVID-19 guidelines issued by the Govt. during their visit to the college such as maintaining social distancing and wearing the face mask)

Section A: Long Answer Questions (3 marks each)

- Q1. Explain the Goods Market and Money Market and link between them
- Q2. Explain the meaning, characteristics and phases of Business Cycle
- Q3. Explain the concept and types of inflation.

Section B: Very Long Answer Questions (7 marks each)

- Q4. Explain the simultaneous Equilibrium in Goods and Money Market (IS and LM Model)
- Q5. Explain in detail the policy measures to control business cycle
- Q6. Explain the causes of demand pull and cost push inflation